

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING ("MoU") made and entered into on this 14th day of the month of February in the year 2021 ("Effective Date")

BY AND BETWEEN

Friends of Ambar Mukherjee - Beautiful Minds Foundation, Inc. (hereinafter called as "The Foundation" which expression shall include its permitted assignees) incorporated in the State of California USA, registration number C-4644794, and registered office at 3090 Glascock Street, #210, Oakland, California 94601 USA

AND

School of Planning and Architecture, New Delhi, an Institute of National Importance established under an act of Parliament (hereinafter called as "SPA New Delhi " which expression shall include its successors and permitted assignees) and its registered office at 4B I. P. Estate, Near ITO New Delhi 110002.

HEREBY WITNESSEETH AS FOLLOWS:

- i) WHEREAS SPA New Delhi is engaged in teaching and research in architecture, planning and allied areas AND
- ii) WHEREAS The Foundation is an initiative of SPA New Delhi alumni, and interalia, desires to institute grants towards students of architecture AND
- iii) WHEREAS both the parties have discussed various possibilities for collaborations with respect to support of the student community and their discussion has resulted in a proposal for a student award, in the name of the SPA New Delhi alumnus Ambar Mukherjee, namely the "Ambar Mukherjee Beautiful Mind Award" AND
- iv) WHEREAS The objective of the Award is to give a financial grant to one or more students from the B. Arch program at SPA New Delhi, to be given by The Foundation and the parties have decided to record this understanding by way of this MoU AND





NOW, THEREFORE, THIS MOU WITNESSEETH AS FOLLOWS:

1. THAT The Foundation and SPA New Delhi shall together announce an annual grant for students of SPA New Delhi, namely the "Ambar Mukherjee Beautiful Minds Award" comprising of Rs. ONE lakh total to be divided among a maximum of THREE students of the B. Arch program every year, for a period of FIVE years, AND
2. THAT the grantee/s shall be nominated via an online form on the Foundation's website, as per the guidelines that the Foundation has developed and discussed with faculty and students of SPA New Delhi, and shall be finally selected by a panel consisting of :
 - a. three representatives from the Foundation,
 - b. one faculty member of SPA New Delhi invited by the Foundation, and
 - c. one student member of the B. Arch program invited by the Foundation, AND
3. THAT the Foundation and SPA New Delhi shall cooperate on the announcement, advertising, verification of applicants, and announcement of results of this award in all available official forums, such as on their websites, annual publications, founder's day events, and others as per mutual agreement, with due acknowledgements of both parties, AND
4. THAT the Foundation shall transfer the grant money to the grantee/s directly, AND
5. THAT this MoU is entirely voluntary in nature for both parties, and shall be in force from its date of signing until February 2026, and may be modified and/or extended, on mutual consent, by giving a notice of three months on either side and terminated by either party, without according any reason, by giving a notice of three months on either side, AND
6. THAT The Foundation reserves the right to award or not award students in any given year, based on the nominations received, and as recommended by the selection panel, AND
7. THAT nothing in this MoU shall be construed to make either Party a partner, an agent or legal representative of the other for any purpose, AND
8. THAT on account of COVID-19, it may be necessary for the selection process and its related activities in the first year/s to take place entirely online, AND





9. THAT this MoU is executed in duplicate, with each copy being an official version of the MoU and having equal legal validity.

AGREED AND SIGNED by the above mentioned Parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of:

School of Planning and Architecture, New Delhi



Name: **Prof. Dr. P.S.N.Rao**

Title: **Director**

Witness :




Friends of Ambar Mukherjee - Beautiful Minds Foundation



Name: **Nisha Woiwode**

Title: **President**

Nandita Sikka
(NANDITA SIKKA)

Witness :